

CalPERS Board of Administration
Investment Committee
Rolling Annual Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	May	June	July	August	September	October	November	December	January	February	March	April
Election of Chair and Vice Chair											X	
Policy Subcommittee Report	X			X	X		X			X	X	
Total Fund												
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)		X			X			X			X	
• Total Fund Integration of Investment, Environmental, Social, and Governance (IESG) Practices				X								
• UN Principles for Responsible Investment Update							X					
• California Investment Update												X
• Emerging Manager Program and Initiative Update						X						
• Recommendations Regarding Investment Constraints (Closed and Open Sessions)	X	X										
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland										X		
✓ Sudan and Iran Divestment								X				
• Strategic Investment Discussions with Consultants (CIO Closed Session)	X			X			X			X		
Asset Allocation												
• Risk Management Update		X			X			X			X	
• Asset/Liability Management (ALM)												
✓ Fund Policy Benchmarks												X
✓ Interim Asset Allocation Targets	X											
Real Estate												
• Annual Program Review (Open and Closed Sessions) 2011 Real Estate Strategic Plan approved February 2011. Next Program Review will be April 2012												
• Strategic Plan Implementation Update (Closed Session)	X			X			X			X		
• Consultant Report on Real Estate Portfolio (Closed Session)	X			X			X			X		
• Responsible Contractor Update and Annual Report								X				
• Neutrality Trial Program Annual Update		X										
Inflation-Linked Asset Class (ILAC)												
• Annual Program Review (Open and Closed Sessions) Due to 2011 asset reclassification transition, new classification reviews will be scheduled for spring 2012.												
• Consultant Review of Internal Commodities Program		X										
Alternative Investment Management (AIM)												
• Annual Program Review (Open and Closed Sessions)										X		
• Portfolio Review (Open and Closed Sessions as needed)												

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Global Fixed Income												
• Annual Program Review (Open and Closed Sessions)							X					
• Consultant Review of Internal Programs												
✓ Currency Management		X										
✓ Fixed Income Program (includes CEP and Securities Lending)				X								
Global Equity												
• Annual Program Review (Open and Closed Sessions)						X						
• Program Portfolio Update (Closed Session)	X			X			X			X		
• Consultant Review of Internal Programs												
✓ Corporate Governance Investments Program								X				
✓ Passive Equity Portfolio		X										
✓ Risk Managed Absolute Return Fund of Funds Program					X							
• Corporate Governance												
✓ Wilshire Study on CalPERS Corporate Governance Program				X								
✓ Focus List Recommendations and Progress Report (Closed Session)				X							X	
Affiliate Investment Programs Division												
• Affiliate Investment Programs Review (Open and Closed Sessions)				X								
• Long-Term Care Investment Annual Update	X											
• CERBT Annual Update											X	
• Annual JRS and LRS Fund Performance												X
Legislation (as needed)	X	X		X	X	X	X	X		X	X	X
Activity Reports												
• Quarterly Roadmap Progress Reports		X			X			X				Annual
• Quarterly Target Operating Model Updates		X			X			X				Annual
• Consolidated Investment Activity Report	X	X		X	X	X	X	X		X	X	X
• COIO Status Report	X	X		X	X	X	X	X		X	X	X
• Status of Action Items Not Yet Reported (Closed Session)	X	X		X	X	X	X	X		X	X	X
• Investment Activity Reports (Closed Session)	X	X		X	X	X	X	X		X	X	X
External Manager Updates (as needed in Closed Session)	X	X		X	X	X	X	X		X	X	X
Proposed Agenda for Next Meeting and Annual Agenda Item Calendar	X	X		X	X	X	X	X		X	X	X